

Code VPG
Company name Viet Phat Import Export Trading Investment Joint Stock Company
Date 06/10/2020
Subject Resolution on the AGM 2020

Content:

Viet Phat Import Export Trading Investment Joint Stock Company (VPG) announces the Resolution of Annual General Meeting 2020 dated June 09, 2020 with the following contents:

1. Approving the business result in 2019 and plan for 2020:

a. Business result in 2019:

No.	Content	Amount (VND)
1	Revenue	2,299,068,027,418
2	Profit after tax	55,069,224,554

b. Business plan and profit distribution in 2020:

No.	Content	Amount (VND)
1	Revenue	2,600,000,000,000
2	Profit after tax	43,000,000,000
3	Expected 2020 profit distribution	
	Expected cash dividend payment: 10% (1,000 dong/share)	

2. Approving the plan for 2019 profit distribution:

No.	Content	Amount (VND)
1	Profit after tax according to the financial statements in 2019	55,069,224,554
2	Funds:	
	Reward and Welfare fund (5% profit after tax)	2,753,461,000
3	To pay stock dividend for 2019 with the issuance volume of 26,449,875 shares and number of new shares of the issuance in 2020 to existing shareholders. Total shares after the issuance: 35,000,000 shares. Exercise ratio: 12%	42,000,000,000

3. Approving the audited financial statements in 2019 by Deloitte Vietnam Com Ltd.

4. Approving the report on the BOD activities in 2019.

5. Approving the remuneration of the BOD in 2019:

- Chairman of BOD: 20,000,000 dong/month

- Member of BOD: 5,000,000 dongs/month.
6. Approving the selection of the auditor for the financial statements in 2020.
 7. Approving the stock issuance to pay dividend plan in 2019:
 - Number of outstanding shares and expected volume after the issuance: 35,000,000 shares
 - Number of shares expected to be issued: 4,200,000 shares
 - Par value: VND 10,000
 - Total value of issuance (estimated) based on par value: VND 42,000,000,000
 - Stock type: common share
 - Issue ratio: 12%, equivalent to 100:12 (At the record date, shareholder who owns 100 shares will receive 12 new shares).
 - How to deal with fractional shares:
 - How to deal with fractional shares: The number of newly issued shares bought by each existing shareholder will be rounded down. The fractional shares will be cancelled.
 - For example: At the record date, the shareholder A owns 130 shares. With 12% performing ratio, the shareholder A will purchase: $130 \times 12/100 = 15.6$ shares. According to rounding policy, the shareholder A purchases 15 new shares and 0.6 fractional shares will be cancelled.
 - Time of implementation: expected in Q3.2020 or Q4.2020
 - To register to deposit at the Vietnam Securities Depository (VSD) and list on the Hochiminh Stock Exchange (HOSE) for new shares.
 8. Approving the signing of the transaction contracts with related companies with the value equal to or greater than 35% of the company's total assets in the latest financial statements.
 9. Approving the policy of the bond issuance to mobilize funds for the company's business and production operation.